GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3420
ANSWERED ON:24.08.2006
PROFIT EARNED BY ONGC
Chinta Mohan Dr. ;Pallani Shamy Shri K.C .;Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the profit earned by Oil and Natural Gas Corporation Ltd. (ONGC) during 2004-05 and 2005-06;

(b) the quantity of crude oil produced by ONGC during the above period;

(c) whether trade value of the company has increased during the said period; and

(d) if so, the quantum thereof? .

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRIDINSHAPATEL)

(a) The net profit, after tax, earned by ONGC during Financial Year 2004-05 and 2005-06 is as under:

Year	Net Profit (Rs. Crore)
2004-05	12,983
2005-06	14,431

(b) The quantity of crude oil produced by ONGC during the years 2004-05 and 2005- 06 are as under:

YEAR	OIL PRODUCTION (MMT)#
2004-05	26.484
2005-06	24.404

#Including condensate

(c) Yes, Sir. The total salefof ONGC have increased during 2004-05 and 2005-06.

(d) The sales of ONGC during 2004-05 and 2005-06 were as under:

Year	Sales (InRs.Crore)	Increase
2003-04	32,524	
2004-05	46,711	14,187
2005-06	48,244	1,533